

Press Release For Immediate Release

Cyberport Actively Participates in Hong Kong Green Week

Exploring GreenTech potential and investment opportunities, unveiling "Green FinTech Map" to drive Hong Kong towards a greener future.

Hong Kong, 1 March 2024 – Cyberport is thrilled to participate in the Hong Kong Green Week organised by the HKSAR Government from 26 February to 2 March 2024, to promote a green economy for sustainable development. Cyberport has collaborated with various parties to co-organise events, including the **"Hong Kong Green FinTech Summit"**. Two seminars focusing on sustainable finance, PropTech and ESG were successfully held today to delve into topics related to green transformation. The **"Prototype Hong Kong Green FinTech Map"**, which includes over 20 Cyberport community enterprises, was unveiled during today's **"Green FinTech: Catalyst for Scaling Sustainable Finance"** event at Cyberport, and more than 10 of them showcased their solutions at the venue. This enables businesses and the public to gain in-depth understanding of the development trends in Green FinTech, while exploring the potential of Hong Kong in related technology and discovering abundant investment opportunities, driving Hong Kong towards a greener future.

Organized by the Green and Sustainable Finance Cross-Agency Steering Group in conjunction with Cyberport and Invest Hong Kong, the "Green FinTech: Catalyst for Scaling Sustainable Finance" was held at Cyberport this morning (1 March). The "Prototype Hong Kong Green FinTech Map" (the map) was officially announced. The map serves as a one-stop directory of Green FinTech enterprises and their services in Hong Kong. The companies featured in the map offer a wide range of services such as ESG data and analytics, ESG disclosures and regulatory reporting, climate risk modelling and assessment, Green FinTech and investments, and carbon credit trading and analytics. As of today, the map includes over 50 companies with over 20 of them being Cyberport community members. The map will be updated in regular basis.

Peter Yan, CEO of Cyberport, said, "Green Fintech is a catalyst for the development of green finance, driving sustainable finance through practices such as product innovation, environmental compliance, and distribution. It also empowers consumers to make green and ESG-conscious financial decisions in their everyday lives. We hope that the map can effectively promote more green fintech application, and nurture a more comprehensive Green Fintech ecosystem."

Furthermore, the "Harnessing PropTech, ESG, and FinTech for a Greener Future" seminar organised by Cyberport, and co-hosted by The Hong Kong PropTech Association, The Institute of ESG and Benchmark, The Institute of Financial Technologists of Asia took place at Cyberport this afternoon (1 March), showcasing the immense potential of ESG data and FinTech solutions to explore how to enhance ESG goals and build a greener future through FinTech and PropTech.



Eric Chan, Chief Public Mission Officer of Cyberport, said in his welcome speech: "Green development is key to high-quality development. Green Future and digitalization are the two overarching themes in fostering the sustainable economic growth. As the digital technology flagship of Hong Kong, Cyberport has been actively promoting the application of technology across diverse industries, including accelerating the smart cities and sustainable finance development through PropTech and FinTech. We will continue to collaborate with the Government and stakeholders to drive green innovations in various sectors and foster the sustainable development of the green economy."

Two panel discussions were highlighted at the event, themed with "FinTech and PropTech Motivate the Green Property Development" and "PropTech Leads to ESG Potential and Sustainable Development", experts were invited to share their insights on respective subject. Additionally, 12 Cyberport community start-ups specialising in ESG data, blockchain and AI demonstrated their solutions and application in the green sector, smart living, property and financial services.

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Charleston Sin, Board Director of Cyberport, indicated, Cyberport is committed to driving the development of Green FinTech ecosystem.



"Harnessing PropTech, ESG, and FinTech for a Greener Future" was organised by Cyberport, and co-hosted by The Hong Kong PropTech Association, The Institute of ESG and Benchmark, The Institute of Financial Technologists of Asia.



Eric Chan, Chief Public Mission Officer of Cyberport, said, Cyberport has been actively promoting technology application across industries and will continue to collaborate with the Government and stakeholders to drive green innovations in various sectors and foster the sustainable development of the green economy.





Christopher Hui, Secretary for Financial Services and the Treasury interacted with the exhibitors.

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About Cyberport

Cyberport is Hong Kong's digital technology flagship and incubator for entrepreneurship with over 2,000 members including over 900 onsite and over 1,100 offsite start-ups and technology companies. It is managed by Hong Kong Cyberport Management Company Limited, wholly owned by the Hong Kong SAR Government. With a vision to be the hub for digital technology, thereby creating a new economic driver for Hong Kong, Cyberport is committed to nurturing a vibrant tech ecosystem by cultivating talent, promoting entrepreneurship among youth, supporting start-ups, fostering industry development by promoting strategic collaboration with local and international partners, and integrating new and traditional economies by accelerating digital transformation in public and private sectors.

For more information, please visit <u>http://www.cyberport.hk</u>.